

Friends of the Wild Flower Garden  
Annual Summary with 2021 1st 6 months

8/24/21

<b>Time period</b>	<b>2021 1st half</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>Revenues</b>				
Contributions:				
Membership	3,465	7,776	9,950	7,160
Donations & Memorials	5,966	15,704	62,778	43,249
Total Contributions:	9,431	23,480	72,728	50,409
Other Revenue:				
Investment Income	1,049	4,339	4,086	4,872
Net sales	179	722	581	668
Total Other:	1,228	5,061	4,667	5,540
Total Revenue:	10,659	28,541	77,395	55,949
<b>Expenses:</b>				
Mission Program Expenses:				
Educational Program	747	4,162	3,415	3,842
Volunteer Support	0	0	2,349	1,550
Grants	0	0	2,730	2,040
Garden Projects for MPRB	0	7,341	27,730	54,254
Total Program expense	747	11,503	36,224	61,686
Other Expense:				
Management & General	607	1,830	2,097	1,090
Fund Raising	0	0	0	0
Total Admin Expenses	607	1,830	2,097	1,090
Total Expenses:	1,354	13,333	38,321	62,776
<b>Excess or Deficit</b>	<b>9,305</b>	<b>15,208</b>	<b>39,074</b>	<b>-6,827</b>
<b>Assets</b>				
Cash	69,292	49,388	41,303	23,266
Other	130,590	134,975	122,236	88,086
Total	199,882	184,363	163,539	111,352

# Friends of the Wildflower Garden, Inc.

Notes to the financial statements

As of Dec. 31, 2020

and 3- year comparison

## **Revenue:**

Revenue is variable from year to year. During the last three years 90.5% of our revenue came from our two sources of contributions - 15.3% from memberships and 75.2% from donations and memorials. The remaining 9.5% of revenue came from non-contribution sources.

Donations and memorials have become the largest segment of our revenue. This was not always the case, but fundraising from outside donors has increased in recent years as we raised funds for the two phases of boardwalk construction. The donations received in the last three years came 32% from members and 68% from outside parties.

## **Expenses:**

There are two parts of the expense picture - funding our mission and funding administration. 95.6% of our expenses was for funding our mission, which we break into four parts - our educational program, volunteer support, grants to schools, and projects directly in the Wildflower Garden. 81.6% of the mission funding goes to the last item - projects directly in the Garden.

The administration expenses of the last three years were 3.1% of our revenue, (4.4% of total expense) which means these expenses of operating the Friends as an organization were entirely covered by the part of our revenue that came from non-contribution sources.

**Garden Projects:** This is the largest use of our revenue as explained above. Over the last 10 years the amount is \$196,628. The two largest components of that amount were \$148,100 for our portion of the boardwalk and \$43,400 for plants and habitat restoration. The Minneapolis Park and Recreation Board provided funds for these two components also.